

From: Naughton, Candice <candice.naughton@sealedair.com>
Sent: 21 January 2022 16:24
To: john@interpak.ltd.uk
Subject: Sealed Air Price Increase Notification

Dear valued customer,

The global supply disruptions and rising raw material prices experienced in 2021 are continuing, with ongoing and sharp escalations in input costs – particularly manufacturing utilities, labour, freight and transportation.

At Sealed Air, our teams are working relentlessly to mitigate costs in our control as far as possible against this price volatility. Despite all our efforts to minimise the impact of these external forces, the highly inflationary environment is making it necessary for us to announce, effective 15th of February 2022, a further price increase on **all SEALED AIR® brand protective packaging materials, as listed below.**

This increase is in addition to the previously announced price increases.

Details as follows:

PRODUCTS

AirCap® Products (including converted products): 12%
Fill-Air® and NewAir® Inflatable Films (including FillTeck™ and APS Fastwrap and Airpouch): 8%
Specialty Foam (including Ethafoam®): 8%

All orders planned for shipment prior to the 15th of February 2022, and in line with normal ordering patterns and within Sealed Air's published lead times will be honoured at current prices.

We appreciate your business and understanding of the necessity of this action due to the current market dynamics. We are committed as always to delivering value to you and your packaging operations.

Sincerely,

Paul Saunderson

Country Director, UK & Ireland

Sealed Air Brand Protective Packaging

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